

m/045/012

HOLNAM INC.
GeoTechnical Services Department
4629 N. Overland Trail, Bldg. A
P.O. Box 1468
LaPorte, CO 80535-1468

HOLNAM

Date: 3-10-00

To:
Mr. John T. Blake
Mineral Resources Specialist
State of Utah
Trust Lands Administration
675 East 500 South, Suite 500
Salt Lake City, UT
84102-2818



801,538,5100
801,355,0922fax

Subject: Mineral Lease ML 31160-LS - Poverty Point, UT – Core Drilling

Dear Mr. Blake,

A quick note to inform you that Holnam Inc. has completed the core-drilling operations at Poverty Point.

We are awaiting the chemical analysis for the core. I will be reporting to you when the work is finished.

As per your letter attached, Holnam Inc. will be requesting confidentially on the analytical results from the core-drilling operation.

Your work is most appreciated, if you have any questions, please advise.

Sincerely,

Tom Newman

Tom Newman. CPG
Senior Geologist

CC:
Roy Stienmier – Holnam Chief Geologist
Tom Munson - UTDNR

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**DIVISION OF
OIL, GAS AND MINING**